

Syllabus Date: January 25, 2025

Instructor: Dr. Kevin Roth

Department of Ag and Applied Economics

319 Taylor Hall

E-mail: kevin.daniel.roth@gmail.com or kevinroth@wisc.edu

Note that I do not answer content questions over email, only logistical questions.

(content: "How do I solve problem 3?" logistical: dates, locations, exams times etc.)

Office Hours: Mon 1:15-2:15 at Taylor 319,

Wed 1:15-2:15 at Taylor 319

Fri 10:00-10:30 at <https://uwmadison.zoom.us/my/kevindanielroth>

TA: Erick Molina

E-mail: molinaperez@wisc.edu

Office Hours: Wednesday 12-1:15 at Taylor Hall 312 (available Thursdays at 11 by appointment).

Grading: Your final grade will be based on the following components and weights.

Homework Completion: 20%

In-class quizzes: 30%

Final Exam: 50%

Schedule: Discussion sections will be canceled Week 1 and Week 9 before Spring Break

Comprehensive Final Exam: **Thursday May 8, 2024, 5:05 pm – 7:05 pm**

McBurney Disability Students: please check in with me before the final exam if you need extra time or a smaller setting.

NOTE: YOU MUST ATTEND THE FINAL. There is no make-up or alternative. Schedule your flights home etc. appropriately.

Homework: There are 11 homework assignments (20% of final grade)

The TA will not correct these but check them for completion and effort.

Please see the schedule below for when things are assigned and due.

I will post a word document version of the homework for you to work on offline. You can turn that assignment in as a paper copy or electronically.

Homework is due at the start of lecture on the day it is due. Electronic submission must be timestamped for the start of lecture, not during or before.

In-class Quizzes: You will have 13 in-class quizzes. I do not do make-ups for these, but I will drop the lowest 3 scores which includes zeros incurred by absences. 10 of these quizzes are marked on the syllabus, the remaining three you will not have a warning for. I hate

these. But since the pandemic I've struggled with irregular attendance and excessive online cheating, and this is the best way I've found to combat this issue.

The worst semester of my life: Most years at least one student in my class is in a mess. And that's okay. I get it. But you have to take some responsibility for this. Writing me in week 15 about your depression and why you've missed months of class, homework and exams is too late. I don't have specific rules around this but the sooner you tell me this is going on the more accommodating I can be. In week 15 there will be little flexibility left.

Is this on the exam?: Testable material comes from the lecture, TA sections, and homework. The book while highly recommended is not something I expect you to memorize but might draw on for questions where I assume someone could solve it without having read the book.

Book: Macroeconomics By Campbell McConnell, Stanley Brue and Sean Flynn (23rd edition)
Feel free to use an alternative textbook if it gets you what you need. Or no textbook at all if you think you can swing it.

Final: I do not do study guides although I usually do a short review discussing what I expect you to know and not know for the final.

The final will be hard and curved up as needed at the end of the course.

I do not allow make-up or early finals for any reason other than extreme medical emergencies. Medical emergencies, including COVID, will be dealt with on a case-by-case basis but typically require proof.

	Date	Lecture Topic	TA section notes	Book Reading	Homework		Quiz
					Assigned	Turn in	
Week 1				chapter: pages			3 are omitted
	22-Jan	Welcome	Canceled				
Week 2	27-Jan	Overview, Budget Lines		3: 45-59	1		
	29-Jan	Supply					
Week 3	3-Feb	Demand			2	1	x
	5-Feb	Equilibrium		4:74-79			
Week 4	10-Feb	DWL, Price Ceilings		3:60-64, 4:80	3	2	x
	12-Feb	Price Floor, Taxation					
Week 5	17-Feb	Subsidy, Start Externalities		4:81-85	4	3	x
	19-Feb	Externalities, Coase					
Week 6	24-Feb	Land Use Model, Public Goods, Start Elasticity		5:95-100, 6:117-128	5	4	x
	26-Feb	Elasticity, Start Utility					
Week 7	3-Mar	Utility maximization, Income & Substitution		7:135-143	6	5	x
	5-Mar	Firms and Production					
Week 8	10-Mar	Firms and Production		9:173-186	7	6	x
	12-Mar	Competition					
Week 9	17-Mar	Competition		10:197-212	8	7	
	19-Mar	Canceled	Canceled				
Week 10	24-Mar	Spring Break					
	26-Mar						
Week 11	31-Mar	Monopoly		11:225-236, 241-243			
	2-Apr	Monopoly			9	8	x
Week 12	7-Apr	Oligopoly and Game Theory		13:260-265, 4:88-90			
	9-Apr	Private Information			10	9	x
Week 13	14-Apr	Big Picture on Ag		22:446-457			
	16-Apr	Ag Policy			11	10	x
Week 14	21-Apr	Trade		26:523-536			
	23-Apr	Trade					x
Week 15	28-Apr	Effect of Agriculture on Climate Change				11	
	30-Apr	Effect of Climate Change on Agriculture					
Final	8-May	5:055 PM; Cumulative					