

Syllabus Date: January 25, 2025

Instructor: Dr. Kevin Roth

Department of Ag and Applied Economics

319 Taylor Hall

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Note that I do not answer content questions over email, only logistical questions.

(content: "How do I solve problem 3?" logistical: dates, locations, exams times etc.)

Office Hours: Mon 1:15-2:15 at Taylor 319,

Wed 1:15-2:15 at Taylor 319

Fri 10:00-10:30 at <https://uwmadison.zoom.us/my/kevindanielroth>

TA: Erick Molina

E-mail: molinaperez@wisc.edu

Office Hours: Wednesday 12-1:15 at Taylor Hall 312 (available Thursdays at 11 by appointment).

Grading: Your final grade will be based on the following components and weights.

Homework Completion: 20%

In-class quizzes: 30%

Final Exam: 50%

Schedule: Discussion sections will be canceled Week 1 and Week 9 before Spring Break

Comprehensive Final Exam: Thursday May 8, 2024, 5:05 pm – 7:05 pm

McBurney Disability Students: please check in with me before the final exam if you need extra time or a smaller setting.

NOTE: YOU MUST ATTEND THE FINAL. There is no make-up or alternative. Schedule your flights home etc. appropriately.

Homework: There are 11 homework assignments (20% of final grade)

The TA will not correct these but check them for completion and effort.

Please see the schedule below for when things are assigned and due.

I will post a word document version of the homework for you to work on offline. You can turn that assignment in as a paper copy or electronically.

Homework is due at the start of lecture on the day it is due. Electronic submission must be timestamped for the start of lecture, not during or before.

In-class Quizzes: You will have 13 in-class quizzes. I do not do make-ups for these, but I will drop the lowest 3 scores which includes zeros incurred by absences. 10 of these quizzes are marked on the syllabus, the remaining three you will not have a warning for. I hate

these. But since the pandemic I've struggled with irregular attendance and excessive online cheating, and this is the best way I've found to combat this issue.

The worst semester of my life: Most years at least one student in my class is in a mess. And that's okay. I get it. But you have to take some responsibility for this. Writing me in week 15 about your depression and why you've missed months of class, homework and exams is too late. I don't have specific rules around this but the sooner you tell me this is going on the more accommodating I can be. In week 15 there will be little flexibility left.

Is this on the exam?: Testable material comes from the lecture, TA sections, and homework. The book while highly recommended is not something I expect you to memorize but might draw on for questions where I assume someone could solve it without having read the book.

Book: Macroeconomics By Campbell McConnell, Stanley Brue and Sean Flynn (23rd edition)

Feel free to use an alternative textbook if it gets you what you need. Or no textbook at all if you think you can swing it.

Final: I do not do study guides although I usually do a short review discussing what I expect you to know and not know for the final.

The final will be hard and curved up as needed at the end of the course.

I do not allow make-up or early finals for any reason other than extreme medical emergencies. Medical emergencies, including COVID, will be dealt with on a case-by-case basis but typically require proof.

	Date	Lecture Topic	TA section notes	Book Reading	Assigned	Turn in	Quiz
Week 1	22-Jan Welcome	Canceled	chapter: pages				3 are omitted
Week 2	27-Jan Overview, Budget Lines 29-Jan Supply		3: 45-59		1		
Week 3	3-Feb Demand 5-Feb Equilibrium		4:74-79		2	1	x
Week 4	10-Feb DWL, Price Ceilings 12-Feb Price Floor, Taxation		3:60-64, 4:80		3	2	x
Week 5	17-Feb Subsidy, Start Externalities 19-Feb Externalities, Coase		4:81-85		4	3	x
Week 6	24-Feb Land Use Model, Public Goods, Start Elasticity 26-Feb Elasticity, Start Utility		5:95-100, 6:117-128		5	4	x
Week 7	3-Mar Utility maximization, Income & Substitution 5-Mar Firms and Production		7:135-143		6	5	x
Week 8	10-Mar Firms and Production 12-Mar Competition		9:173-186		7	6	x
Week 9	17-Mar Competition 19-Mar Canceled	Canceled	10:197-212		8	7	
Week 10	24-Mar 26-Mar	Spring Break					
Week 11	31-Mar Monopoly 2-Apr Monopoly		11:225-236, 241-243		9	8	x
Week 12	7-Apr 9-Apr Private Information	Oligopoly and Game Theory	13:260-265, 4:88-90		10	9	x
Week 13	14-Apr Big Picture on Ag 16-Apr Ag Policy		22:446-457		11	10	x
Week 14	21-Apr Trade 23-Apr Trade		26:523-536				x
Week 15	28-Apr Effect of Agriculture on Climate Change 30-Apr Effect of Climate Change on Agriculture					11	
Final	8-May	5:055 PM; Cumulative					